

Regulatory Announcement

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Company	European Equity Tranche Income Ltd.
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Headline	Transaction in Own Shares
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European Equity Tranche Income Ltd.
27 July 2007

FOR IMMEDIATE RELEASE

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EUROPEAN EQUITY TRANCHE INCOME LIMITED

TRANSACTION IN OWN SECURITIES

European Equity Tranche Income Limited (the "Company") announces that on 26 July 2007 it purchased for cancellation 2 million ordinary shares in the capital of the Company at 51 pence per share.

The total number of ordinary shares in issue is now 98 million.

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E&OE - in transmission

END OF ANNOUNCEMENT

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