

**EUROPEAN EQUITY TRANCHE INCOME LIMITED (THE "COMPANY")****NOTIFICATION OF SIGNIFICANT HOLDING IN SHARES**

The Company announces that it has received notification of the following significant interest in its Ordinary Shares.

Name of informer :	QVT Financial LP
Date disclosure received by company:	23 January 2008
Date of change in holding:	Unknown
Class of security:	Ordinary Shares
Number of securities concerned:	Unknown
Price at which change was effected:	Unknown
Nature of change:	Unknown
Size of holding after change:	8,800,000
Percentage holding of share class:	8.98%
Nature of informer's interest in the transaction:	QVT Financial LP as Investment Manager for QVT Fund LP, Quintessence FUND LP and Deutsche Bank AG London.

For further information contact:

Anson Fund Managers Limited  
Company Secretary

Tel: 01481 722260

24 January 2008

**END OF ANNOUNCEMENT**