European Equity Tranche Income Ltd

Holding(s) in Company 16:30 17 Jan 2008

Notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	European Equity Tranche Limited ISIN: GB00B0ZZ4X05
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	Investec Asset Management Limited
4. Full name of shareholder(s) (if different from 3.):	
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	8 January 2008
6. Date on which issuer notified:	16 January 2008
7. Threshold(s) that is/are crossed or reached:	24 %

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting Rights	Number of shares Direct	rights Indirect	Number of voting rights Direct	Indirect	% of voting rights
Ordinary NPV GB00B0ZZ4X05	23,900,000	23,900,000	-	-	23,350,000	-	23.83%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)

Number of voting rights	% of voting rights
23,350,000	23.83%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Investec OEIC Series I Cautious Managed Fund	8,620,370	8.80 %
Investec OEIC Series IV Capital Accumulator Fund	9,628,571	9.83 %

10. Name of the proxy holder:	Not Applicable
11. Number of voting rights proxy holder will cease to hold:	Not Applicable
12. Date on which proxy holder will cease to hold voting rights:	Not Applicable
13. Additional information:	Not Applicable
14. Contact name:	Anson Fund Managers Limited
15. Contact telephone number:	01481 722260

17 January 2008

END OF ANNOUNCEMENT