

European Equity Tranche Income Limited**Director Shareholding**

European Equity Tranche Income Limited (the "Company") was notified today that following the purchase of 500,000 Ordinary Shares on 30 July 2008 at a price of 9.5 pence per Ordinary Share, Robin Monro-Davies, the Company's Chairman, is now interested in 1,000,000 Ordinary Shares representing approximately 1.02 per cent. of the Company's issued share capital.

Enquiries:

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END OF ANNOUNCEMENT