

EUROPEAN EQUITY TRANCHE INCOME LIMITED (THE “COMPANY”)

NOTIFICATION OF SIGNIFICANT HOLDING IN SHARES

The Company announces that it has received notification of the following significant interest in its Ordinary Shares.

Name of informer :	HBOS plc
Date disclosure received by company:	26 November 2008
Date of change in holding:	24 November 2008
Class of security:	Ordinary Shares
Number of securities concerned:	655,877
Price at which change was effected:	Unknown
Nature of change:	Sale
Size of holding after change:	11,409,123
Percentage holding of share class:	11.642%
Nature of informer’s interest in the transaction:	Insight Investment Management (Global) Limited (IIMGL) – (Indirect) – 11,397,597 (11.630%) IIMGL manages holdings on behalf of other HBOS Group companies, and other third parties external to the HBOS Group, under various discretionary management agreements.

For further information contact:

Anson Fund Managers Limited
Company Secretary

Tel: 01481 722260

1 December 2008

E&OE – in transmission

END OF ANNOUNCEMENT